

REAL ESTATE OPPORTUNITIES







## DESIGNING THE TEMPLATE FOR NWC REAL ESTATE OPPORTUNITIES

- Work with CAC + community members to define input process and set the template for development-related opportunity procurement processes.
- Take upcoming Equestrian Center and CUP North procurements through process.
- 3. Improve process over time with ongoing feedback loop with the community.



### **BASELINE REQUIREMENTS**

#### Framework Agreement:

Holds Authority and its subtenants to:

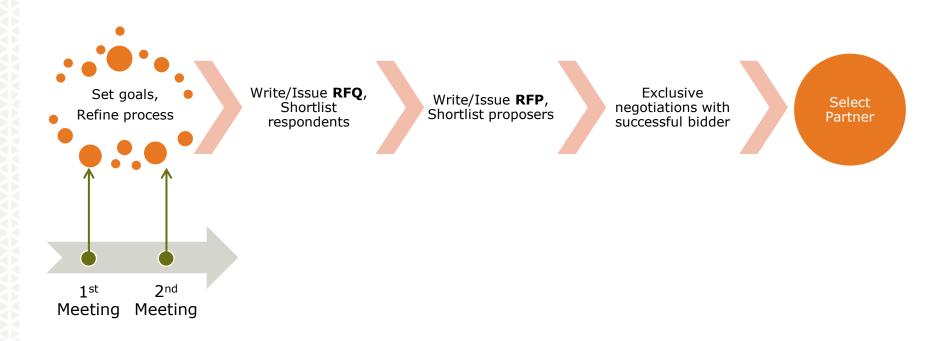
- Competitive procurement
- Prevailing Wage
- Living Wage
- Public Art
- Small business enterprise, equal employment opportunity, and minority and women business enterprise participation
- CIF support

#### **Internal Procurement Policy:**

Board approval for contracts > \$75k, Board resolution for contracts > \$200k.



Input from and updates to the CAC+Community



### **SET GOALS AND PROCESS PHASE**

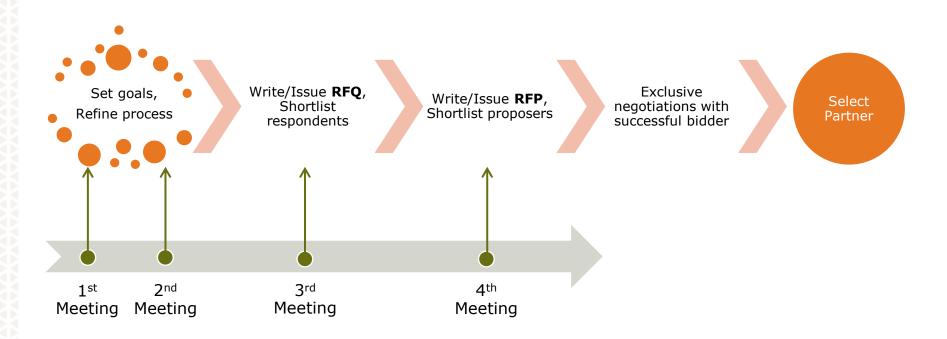


#### 1st meeting w/ community:

- Discuss the development opportunity, land, and campus needs from the market.
- Review and discuss baseline requirements.
- Identify timeline for the overall procurement process.

### 2<sup>nd</sup> meeting:

- Discuss additional community benefits to seek beyond those already required.
- Seek input on outreach and dissemination of RFQ/RFP.
- Request participants on the selection committee.



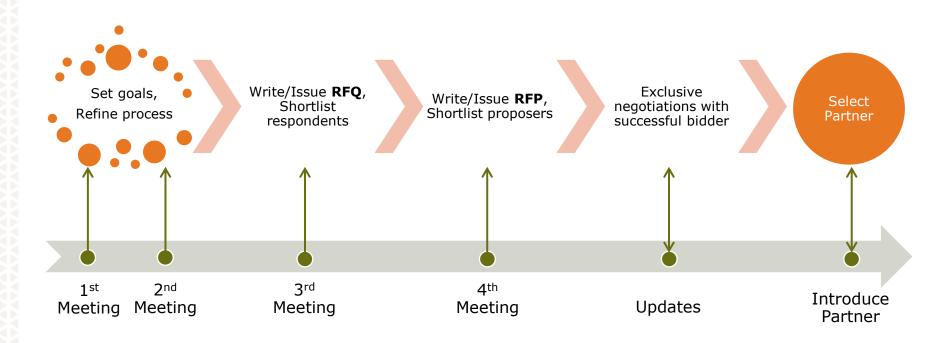
### RFQ/RFP AND SELECTION PHASE



Process may not need RFQ phase

### 3<sup>rd</sup> and/or 4<sup>th</sup> meeting w/ community:

- Discuss high-level objectives, while maintaining integrity of competitive process.
- Seek input from community on qualifications proposers should possess, and proposal content.
- Seek input on desired level of community collaboration with the successful bidder.
- Seek input on evaluation criteria used to score/shortlist respondents/proposals.
- Identify selection committee members.



## **NEGOTIATIONS, SELECTION, FEEDBACK PHASE**



Partner

### Ongoing meetings w/ community:

- Discuss updates until selection is finalized.
- Introduce development partner to CAC + Community
- Discuss ways to improve the procurement process.



### **COMMENTS / QUESTIONS?**

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